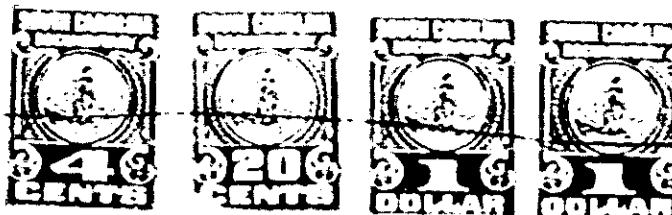


DEC 20 1977

MORTGAGE



Patrick L. & Lodemia G. Crouch

WHEREAS (see) (hereinafter also styled the mortgage) in and by my (our) certain Note bearing even date herewith, stand firmly held and bound unto

Poinsett Discount Co., Inc, Greenville, S. C. (hereinafter also styled the mortgage) in the sum of

\$ 5580.00 payable in 60 equal installments of \$ 93.00 each, commencing on the

10th day of February 1978 and falling due on the same of each succeeding month, as set out by the said Note and conditions thereof, reference thereto has and will more fully appear

AND WHEREAS ALL WITNESSES that the mortgagee in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note, which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagee in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, its (his) heirs, successors and assigns forever, the following described real estate:

All that piece, parcel or lot of land together with buildings and improvements, situate lying, and being on the Northern side of Carolina Street in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot No. 33 on a Plat of Oxford Estates made by M. H. Woodward, Engineer, dated November 25, 1956, and recorded in the RMC Office for Greenville County, S. C., in Plat Book W., page 158, reference to which is hereby craved for the metes and bounds thereof.

Being the same property conveyed to the Secretary of Housing and Urban Development by deed of Frank P. McGowan, Master, dated April 16, 1975, recorded in the RMC Office for Greenville County on April 21, 1975, in Book 1017, page 51.

GRANTEE ADDRESS: - 166 - 252 - 1 - 65

Patrick L. Crouch
33 Carolina Street
Greenville, South Carolina
277-8582

This is the identical property conveyed to Patrick L. and Lodemia G. Crouch by deed of Carl A. Hills, Secretary of Housing and Urban Development of Washington, D. C. on 3/23/76 and recorded same in Deed Book 1033, page 547, in the office of the RMC for Greenville County, S. C.

It is understood that this lien constitutes a valid second mortgage on the above described property.

TO HAVE AND TO HOLD, all and singular the rights, members, preeminences and appurtenances to the said premises hereunto, to any like persons or corporations

TO HAVE AND TO HOLD, all and singular the said Premises unto the said mortgagee, its (his) successors, heirs and assigns forever.

AND I (we) do hereby bind me (us) and my (our) heirs, executors and administrators, to procure or execute any further necessary assurances of title to the said premises, the title to which is hereundered, and also to warrant and defend all and singular the said premises unto the said mortgagee its (his) heirs, successors and assigns, from and against all persons lawfully claiming, or claiming the same in any part thereof.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagee, his (their) heirs, executors, or administrators, shall keep the buildings on said premises, insured against fire or damage by fire, for the benefit of the said mortgagee, for an amount not less than the unpaid balance of the said Note in such company as shall be approved by the said mortgagee, and in default thereof, the said mortgagee, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon, from the date of its payment. And it is further agreed that the said mortgagee its (his) heirs, successors or assigns shall be entitled to receive from the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagee, his (their) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (his) heirs, successors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the same so paid, with interest thereon, from the dates of such payments.

AND IT IS AGREED, by and between the said parties, that upon any default being made in the payment of the said Note, when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured, or intended to be secured hereby, shall forthwith become due, at the option of the said mortgagee, its (his) heirs, successors or assigns, although the period for the payment of the said debt may not then have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that should legal proceedings be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable counsel fee (of not less than ten per cent of the amount involved) shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagee, his (their) heirs, executors or administrators shall pay, or cause to be paid unto the said mortgagee, its (his) heirs, successors or assigns, the said debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagee, his (their) heirs, successors, or assigns, according to the conditions and agreements of the said Note, and of this mortgage and shall perform all the obligations according to the true intent and meaning of the said Note and mortgage, then this Deed of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagee may hold and enjoy the said premises until default of payment shall be made.

WITNESS my (our) Hand and Seal, this 9th day of December 1977

Signed, sealed and delivered in the presence of Patrick L. Crouch (L.S.)

WITNESS Ralph G. Robertson Lodemia G. Crouch (L.S.)

WITNESS Pat C. Chastain

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